

Bond Oversight Committee Minutes

June 20, 2023

Board Room/ Kingsburg High School

Meeting called to Order: 3:04 p.m.

Members Present:

- Dan Jackson
- Chris Peterson
- Karri Hammerstrom

Members Absent:

- Ben Carlson
- Roger Carender

Others Present:

- Mr. Don Shoemaker – Superintendent
- Mr. Rufino Ucelo, Jr. – Chief Business Official

Documentation Overview of 2022-2023

(Attached)

- Measure K Project History/Project in Progress
- Financial Update – KJUHSD General Obligation Refunding Bond as of 5/31/2023

Assignment of Officers:

- Chris Peterson was reinstated as President for 2023-2024 by vote of 3-0
- Karri Hammerstrom was voted in as Vice President for 2023-2024 by vote of 3-0

Next Meeting Date: June 25, 2024

Adjournment: 3:38 p.m.

Measure K Project History:

MOT Building, Ag canopy, athletic fields and irrigation upgrades, pool resurfacing, technology/furniture/lighting upgrades, privacy fencing, and resurfacing track.

Ending balance for 2023: Approximately \$3,910,454.

Projects where we saved money:

1. Old locker room asbestos abatement: Original budget \$150,000. No asbestos found. Savings \$150,000
2. Ag Canopy: Original budget = \$450,000. Actual costs \$175,000. Savings \$275,000.

Other facts that have contributed to the savings of the Measure K bond.

1. ESSER funding was used to upgrade A/C new filtering system. Savings: Approximately \$100,000.
2. Bathroom remodel in process. Approximately \$1.4 million.
3. Other projects that helped save Measure K bond: New flooring in classrooms, remodel of the admin building, staff lounge, and cafeteria. Funding was from ESSER or developer fees.

*By using other resources to stretch bond monies allows the LEA to use the bond for future projects.

Projects in progress:

Flatwork:

1. New construction consultant Mark Wilson Company. Help expedite the red tape and communication between architect, contractor, inspectors and government agencies. \$16,000
2. New bid for flatwork is \$2.7 million. We are attempting to lower the bid by reducing the scope of the project. We will find out this week the final cost for the flatwork bid.

Oasis campus flatwork:

1. Adding a new portable due to higher enrollment. DSA required us to change the flatwork to meet ADA requirements.
2. Flat work costs: \$217,000.
3. The portable building was not paid out of Bond funding.

Fencing around the Soccer fields:

1. Added privacy fencing to the back soccer field. \$37,713
2. Added lighting for the soccer field. \$13,661

Wide-Area Network Cabling (WAN):

1. Upgrade of network to keep up with the WIFI traffic. New technology in classrooms requires the upgrade. \$160,203.
2. Network added costs to WAN project: Consultant (Infinity) \$16,187. Legal Post, Fresno Bee \$7261

Future projects:

After the all the 2023 projects there will be approximately \$1,000,000/\$800,000 left in the bond.

Last projects to be looked at are the bathroom remodel, classroom renovation and HVAC upgrades.

**KINGSBURG JOINT UNION HIGH SCHOOL DISTRICT
GENERAL OBLIGATION REFUNDING BOND
AS OF 05/31/2023**

YEAR DATE	BEGINNING CASH	BOND ISSUANCE COST	TOTAL CASH	INTEREST	TOTAL CASH	EXPENDITURES	CASH REMAINING
2016-2017	\$ 8,028,982.76	\$ (178,982.76)	\$ 7,850,000.00	\$ 52,323.93	\$ 7,902,323.93	\$ 347,130.56	\$ 7,555,193.37
2017-2018	\$ 7,555,193.37	\$ -		\$ 126,118.91	\$ 7,681,312.28	\$ 926,279.06	\$ 6,755,033.22
2018-2019	\$ 6,755,033.22	\$ -	\$ 6,755,033.22	\$ 121,106.05	\$ 6,876,139.27	\$ 1,441,113.00	\$ 5,435,026.27
2019-2020	\$ 5,435,026.27	\$ -	\$ 5,435,026.27	\$ 110,622.28	\$ 5,545,648.55	\$ 1,005,403.28	\$ 4,540,245.27
2020-2021	\$ 4,540,245.27	\$ -	\$ 4,540,245.27	\$ 69,860.66	\$ 4,610,105.93	\$ 248,586.63	\$ 4,361,519.30
2021-2022	\$ 4,361,519.30	\$ -	\$ 4,361,519.30	\$ 54,037.16	\$ 4,415,556.46	\$ 454,475.05	\$ 3,961,081.41
2022-2023	\$ 3,961,081.41	\$ -	\$ 3,961,081.41	\$ 36,390.92	\$ 3,997,472.33	\$ 87,017.79	\$ 3,910,454.54

EXPENDITURE DETAILS			
PROJECT	VENDOR	AMOUNT	DETAILS
SOCCER FIELD FENCE + GATES	VALLEY FENCE COMPANY	\$ 37,713.00	CONTRACTOR
	SUBTOTAL	\$ 37,713.00	
WIDE-AREA NETWORK (WAN) CABLING	INFINITY	\$ 16,187.50	CONSULTANT
	THE FRESNO BEE	\$ 7,261.80	LEGAL POST
	SUBTOTAL	\$ 23,449.30	
COURTYARD	VANIR	\$ 9,899.38	CONSULTANT
	SUBTOTAL	\$ 9,899.38	
LIGHTS FOR NW PRACTICE FIELD	COLLINS ELECTRICAL COMPANY	\$ 13,661.11	CONTRACTOR
	SUBTOTAL	\$ 13,661.11	
MISC.	THE BANK OF NEW	\$ 2,295.00	BANK FEE
	SUBTOTAL	\$ 2,295.00	

GRAND TOTAL \$ 87,017.79

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